

PANDHARI MILK PRIVATE LIMITED - IN LIQUIDATION

CIN: U74999PN2014PTC151510

Regd. Add: A/P, Maruti Mandir, Jath, Tal Jath, Sangli Maharashtra 416404

E-Auction Notice Sale of assets under the Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 8th July, 2024 at 11:00 AM to 02:00 PM for Block A

9th July, 2024 at 11:00 AM to 02:00 PM for Block B & C

(With the unlimited extension of 10 minutes each)

Sale of assets of the Corporate Debtor by the liquidator under the Insolvency and Bankruptcy Code, 2016. The sale will be done by the undersigned through the E-auction platform <https://eauctions.co.in> (Linkstar Infosys Private Limited)

Details of Assets			Block
1. Land and building at Gonewadi, GAT No. 553/1, Jath, Taluka-Mangalweda, District-Solapur- (11100 Sqmt)			A
2. Plant and Machinery of the Corporate Debtor			
Reserve Price	Earnest Money Deposit	Incremental Value	
₹ 5,40,45,157.50	₹ 54,04,000/-	₹ 2,00,000	
1. Land and building at Gonewadi, GAT No. 553/1, Jath, Taluka-Mangalweda, District-Solapur- (11100 Sqmt)			B
2. Plant and Machinery of the Corporate Debtor			
Reserve Price	Earnest Money Deposit	Incremental Value	
₹ 1,87,42,134.00	₹ 18,74,000/-	₹ 2,00,000	
1. Plant and Machinery of the Corporate Debtor			C
2. Plant and Machinery of the Corporate Debtor			
Reserve Price	Earnest Money Deposit	Incremental Value	
₹ 3,53,03,023.00	₹ 35,30,000/-	₹ 2,00,000	
Last date of submission of Eligibility Documents	28th June, 2024 in the manner mentioned in detail E-auction Process Document.		
Declaration of Eligible Bidders	29th June, 2024		
Inspection of Assets of Corporate Debtor	From 29th June 2024 to 6th July, 2024		
Last Date for submission of Earnest Money Deposit	6th July, 2024		
Date and time of E-Auction for qualified bidders	8th July, 2024 at 11:00 AM to 02:00 PM for Block A 9th July, 2024 at 11:00AM to 02:00PM for Block B & C		

TERMS & CONDITIONS OF THE SALE IS AS UNDER:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS" as such sale is without any kind of warranties and indemnities through approved service provider Linkstar Infosys Private Limited Contact person on behalf of E-Auction Agency (Linkstar)- Contact person: Mr. Dixit Prajapati Email id-admin@eauctions.co.in, Mobile No.: +91 9870099713

2. The priority for the Auction process will be as follows:

a. Block A will have an overriding preference over all other blocks.

b. The Bids for Block B shall only be considered subject to successful auction of Block C.

3. Eligibility Documents shall be submitted to Liquidator through email and hard copy in the format prescribed in the detailed E-auction Process Document on or before 28th June, 2024. The bid form along with detailed terms & conditions of the complete E-auction process can be downloaded from the website <https://eauctions.co.in>.

4. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability.

5. All the terms and conditions are to be mandatorily referred from the detailed E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted at liq.pandhari@gmail.com.

Sd/- CA Prashant Jain, Liquidator – Pandhari Milk Private Limited

IBBI Reg. No: IBBI/PA-001/IP-P01368/2018-2019/12131

Email ID: ipprashantjain@gmail.com; liq.pandhari@gmail.com

Correspondence Address: SSARVI Resolution Services LLP, B-610, BSEL Tech

Date: 15/06/2024

Park, Sec. 30 A, Vashi, Navi Mumbai- 400 703

Place: Navi Mumbai

Contact No: +91 90826 07703